

Values & Leadership Competencies



Dover Leadership Competencies and Definitions

Identifies and Develops Talent: Identifies and develops individuals with the appropriate skills, experience and competencies for current and future roles within Dover. Creates a learning environment that recognizes and maximizes the potential of all employees.

Builds and Manages Collaborative Relationships: Establishes and nurtures numerous relationships within Dover. Takes action to partner with the communities in which we operate and to be an appropriate corporate citizen.

Change Leadership: Aligns an organization and its people to drive for improvement and adopt new, challenging directions. Energizes a whole organization to want to change in the same direction. Influences others in a mature and empowering manner.

Customer Impact: Creates value for customers addressing known and unknown needs. Knows and understands all aspects of the global market, including: economics (regulatory issues, corporate compliance, etc.), products and services, channels, the customers and their end-markets.

Motivates and Inspires: Creates an environment that stimulates others to follow. Builds teams that fully use individuals' capabilities, creating results beyond just the sum of the parts.

Self-Awareness and Personal Development: Role models a personal leadership style that includes self-awareness; accepts feedback, understands and maximizes strengths while working to overcome weaknesses.

Strategic Mindset: Has understanding of global industry or market; creates breakthrough strategies that alter the competitive dynamics in a market, and establishes a series of competitive advantages yielding profitability that exceeds expectations for the organization.



Results Driven: Produces results that exceed Dover's strategic objectives via a combination of planning and implementation, while living the Dover Values.

Strong Business Acumen and Sound Judgment: Uses instinct as well as data to accurately assess business situations and industry trends; makes timely, appropriate decisions and implements appropriate plans while living the Dover Values.

Winning the Right Way: Operates with High Ethical Standards, Openness and Trust. Conducts him/herself with high ethical standards and fosters a culture in the organization to conduct business aligned with those standards.

Attributes that support and violate the Dover Values

Value	Support	Violate
COLLABORATIVE ENTREPRENEURIAL SPIRIT	 Is an informed and disciplined risk taker Exudes a passion for one's work Is optimistic with a can-do attitude Challenges the process and considers all possibilities Seeks, recognizes and acts on ideas while managing collaboratively and facilitating a team approach 	 Is risk averse; timid Lacks energy and enthusiasm Finds reasons for failure Is content with status quo Does not utilize group input; pursues own agenda
WINNING THROUGH CUSTOMERS	 Has passion for our customers' successes Creates customer intimacy through long term partnerships based on trust Knows our customers' markets and anticipates their needs Creates the value proposition for the customer Provides exceptional products and services 	 Lacks customer interaction and rapport Has no insight into customer; lacks market intelligence and takes a generic approach Is unable to communicate value proposition Doesn't live up to service and quality commitments
RESPECTS AND VALUES PEOPLE	 Builds, develops and shares talent Motivates and inspires Builds and manages relationships Has empathy, listens and cares about employees Rewards and recognizes contributions and best talent Leads and/or participates in fun company events and celebrations Is committed to providing a safe and healthy environment 	 Is not committed to training and developing people or hides talent from other Dover opportunities Does not engage or create followership in employees Views self as more important than others Is dismissive and condescending; creates a bullying atmosphere; is unavailable or aloof Is "too busy" to volunteer or attend employee celebrations, retirements, etc. Does not recognize safety and health and fails to prioritize these key initiatives
EXPECTATIONS FOR RESULTS	 Personal accountability – holds themself accountable for doing their job to the best of their ability Is results driven Sets personal and organizational goals and objectives Has a sense of urgency Knows the measures of success and consistently exceeds results and expects others to do the same Personally recognizes and rewards exceptional performance 	 Makes excuses for lack of performance; doesn't take responsibility for results Sets unachievable goals or doesn't hold people accountable to clear targets Procrastinates and lacks accountability Accepts mediocrity and does not hold self and others to high performance standards Does not show appreciation for accomplishments; rewards based on factors other than performance and contribution
HIGH ETHICAL STANDARDS, OPENNESS AND TRUST	 Instills mutual trust and respect Is fair and ethical toward others in all interactions Is honest, genuine and transparent Demonstrates consistent behaviors without politics Listens openly and takes appropriate action Acts in the best interest of the company without a personal agenda Communicates with transparency and no surprises Admits mistakes Has a willingness to strive to advance their own abilities each day 	 Is dishonest Works around Dover's ethical standards Skirts tough conversations or decisions Plays favorites and has a political agenda Withholds information; creates silos and fear Is focused on personal gains vs. doing the right thing Blames others Is not forthcoming with negative information, causing surprises