#### INDEPENDENT ASSURANCE STATEMENT



## To: The Stakeholders of Dover Corporation

### **Objectives and Responsibilities**

Apex Companies, LLC (Apex) has been engaged by Dover Corporation (Dover) to provide moderate assurance of its Greenhouse Gas Emissions for Reporting Year 2024. This Assurance Statement applies to the related information included within the scope of work described below.

Total GHG emissions were assured according to the reporting and assurance standards noted below.

This information and its presentation are the sole responsibility of the management of Dover. Apex was not involved in the preparation of the Greenhouse Gas Emissions data. Our sole responsibility was to provide independent assurance on its content.

## Boundaries of the GHG emissions covered by the assurance:

- Operational Control
- Worldwide
- Types of GHGs: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs

### Emissions data assured and reviewed:

- Scope 1: 50,757 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Location-based): 114,464 metric tons of CO<sub>2</sub> equivalent
- Scope 2 (Market-based): 129,263 metric tons of CO<sub>2</sub> equivalent<sup>1</sup>
- **Scope 3:** Category 11, Use of Sold Products: 13,606,121 metric tons of CO<sub>2</sub> equivalent<sup>2</sup>

Data and information supporting the Scope 1 and Scope 2 GHG emissions assertion were in most cases historical and in some cases estimated.

Data and information supporting the Scope 3 GHG emissions statement were in most cases historical and in some cases estimated.

#### Period covered by assured GHG emissions:

January 1, 2024 to December 31, 2024

### GHG Reporting Protocols against which assurance was conducted

 World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2 Greenhouse Gas Emissions)

<sup>&</sup>lt;sup>1</sup> The Green-e® and European Residual Mix emissions factors used in market-based Scope 2 calculations only include CO₂, and did not include CH₄ and N₂O, which are required by the GHG Protocol. The exclusion of CH₄ and N₂O from the residual mix factors is not expected to make a material difference in Dover's reported total market-based Scope 2 emissions.

<sup>2</sup> To calculate Scope 3, Category 11 emissions for 2024, Dover employs two distinct methods. The primary approach is a product-specific methodology aligned

<sup>&</sup>lt;sup>2</sup>To calculate Scope 3, Category 11 emissions for 2024, Dover employs two distinct methods. The primary approach is a product-specific methodology aligned with the GHG Protocol, which uses brand-level historical assessments that incorporate activity data, units sold, and operational inputs to determine actual emissions; for certain fuel products, emissions are reported in a dedicated column. For smaller operating companies lacking product-specific data, Dover applies an extrapolation method, estimating 2024 emissions by adjusting verified 2023 emissions based on year-over-year revenue changes. This extrapolation accounts for approximately 9% of total Category 11 emissions.



 WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3 Greenhouse Gas Emissions)

#### **Assurance Standard:**

- Assurance Standard AA1000 Assurance Standard V3 Type 2 assurance
- The work was planned and carried out to provide moderate, rather than absolute assurance and we believe it provides a reasonable basis for our conclusions.

#### **Level of Assurance and Qualifications**

- Moderate
- This assurance used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.

### **Limitations and Exclusions**

Excluded from the scope of our work is any assurance of information relating to:

- · Activities outside the defined assurance period; and
- Positional statements (expressions of opinion, belief, aim or future intention by Dover) and statements of future commitment.

#### **Summary of Work Performed**

As part of its independent assurance, Apex undertook the following activities:

- 1. Interviews with relevant personnel of Dover and their consultants;
- 2. Review of documentary evidence produced by Dover and their consultants;
- 3. Review of performance data including calculations, factors, supporting documentation and audit of a sample of which was traced back to the source data;
- 4. Review of Dover's procedures and systems for collection, aggregation, analysis and review of data

#### **Assurance Opinion**

Based on the process and procedures conducted, there is no evidence that the GHG emissions assertion shown above:

- is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and the WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard

It is our opinion that Dover has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of the GHG emissions within the scope of this assurance for the stated period and boundaries.



# Adherence to the AA1000 Accountability Principles

Our assurance process included an evaluation of the reporting system for GHG emissions against the main principles of the AA1000AS v3:

- Inclusivity
- Materiality
- Responsiveness
- Impact

Based on the work undertaken during this assurance process, nothing has come to our attention that Dover does not adhere to the Accountability Principles of inclusivity, materiality, responsiveness and impact with regard to GHG emissions reporting as discussed below.

## Inclusivity

Dover ensures inclusivity by maintaining a governance framework that involves independent leadership and oversight of ESG matters by the Board of Directors. Since 2021, Dover has elected four new independent directors, bringing fresh perspectives to the Board. Stakeholder engagement is integral to this governance approach, with regular interactions through surveys, town hall meetings, and direct communication with customers, suppliers, employees, and shareholders. This engagement has led to tangible outcomes, such as the public disclosure of Dover's EEO-1 workforce demographic data, demonstrating the company's commitment to transparency in workforce diversity.

### **Materiality**

In 2024, Dover conducted its first double materiality assessment (DMA) to prepare for EU CSRD compliance, evaluating impacts, risks, and opportunities across ESRS Annex I subtopics. The company's five strategic areas of focus – derived from the 18 ESG topics identified as most material in the 2020 assessment–remain aligned with its material priorities. No new goals were set in 2024 as a direct result of the DMA; however, Dover continues to advance outstanding targets tied to these areas, including a 30% reduction in Scope 1 and 2 GHG emissions and a 15% reduction in Scope 3 emissions by 2030 (from 2019 levels), and a 40% TRIR reduction by 2025. These goals correspond to innovation for sustainable products, energy and emissions, and employee health and safety.

## Responsiveness

Dover demonstrates responsiveness by actively engaging stakeholders and integrating feedback into its ESG strategy. Stakeholders such as employees, customers, and shareholders can provide input through various channels, and responses are developed by cross-functional teams, including senior leadership. This feedback has led to tangible changes, such as the public disclosure of EEO-1 workforce demographic data and the appointment of three new independent directors, including one female and one ethnically diverse director in 2023. In 2024, Dover continued to act on employee feedback by launching its second global employee engagement survey and training over 90% of people leaders on skills that promote a professional and inclusive culture. These efforts reflect the company's ongoing commitment to creating a workplace environment aligned with stakeholder expectations. In 2024, the company completed its second global employee engagement survey, and results were reviewed by senior leadership to inform strategic actions. These governance and sustainability efforts are guided by the Sustainability Steering Committee (SSC) and communicated transparently through regular updates on the company's sustainability website.



## **Impact**

Dover has established robust processes to assess and manage its environmental and social impacts, including setting science-based emissions targets. For example, the company has committed to reducing its absolute Scope 1 and Scope 2 market-based greenhouse gas emissions by 30% by 2030, using 2019 as the baseline year. As of 2024, Dover has coordinated with multiple operating companies to implement a wide range of energy efficiency and renewable energy initiatives aimed at reducing GHG emissions across its facilities. These include HVAC improvements (such as programmable thermostats), lighting retrofits, compressed air system upgrades, and process improvements involving machinery and technology. Behavioral changes—like shutting down equipment during non-operational hours—have also contributed to reducing energy consumption.

To further decarbonize operations, Dover has deployed solar photovoltaic installations at select facilities, increased purchases of renewable electricity, transitioned fleet and equipment to electric or alternative fuels, and adopted lower-emission fuels in certain manufacturing processes (e.g., curing ovens). Impact assessments are integrated into the company's risk management and strategy development, focusing on both direct and indirect consequences. Regular assessments, such as the TCFD-aligned climate risk analysis, ensure that Dover's impact measurement remains credible and transparent, with progress reported through frameworks like SASB, GRI, and CDP.



# Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the assurance team has a business relationship with Dover, its Directors or Managers beyond that required of this assignment. We conducted this assurance independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of greenhouse gas emissions data.

#### Attestation:

Megan O'Neil, Lead Assuror ESG Program Manager Apex Companies, LLC

Atlanta, Georgia

August 19, 2025

Trevor Donaghu, Technical Reviewer

**ESG Director** 

Apex Companies, LLC Pleasant Hill, California

